



Corporate Services

EY has your back *office*



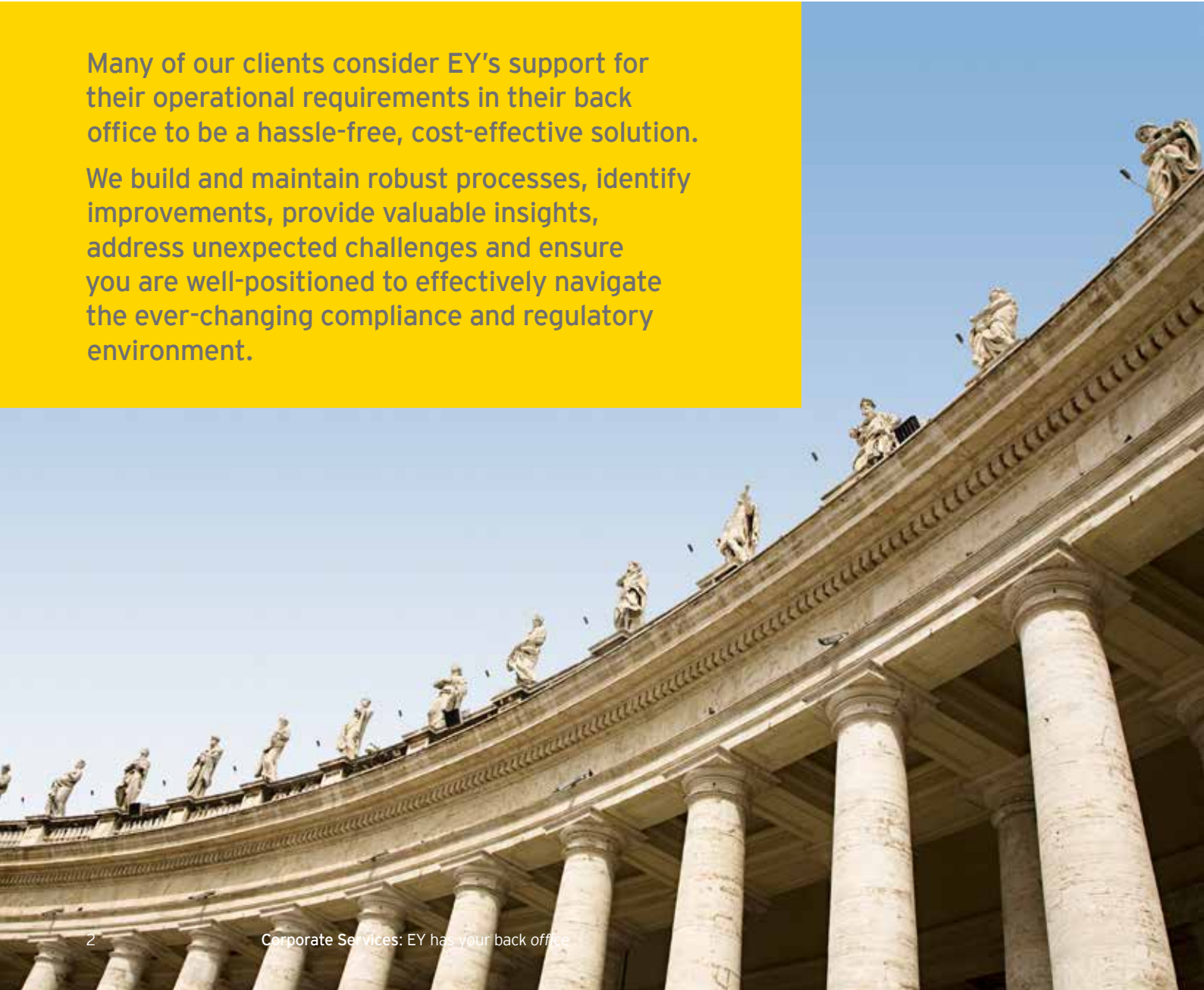
EY

Building a better
working world

Corporate Services: EY

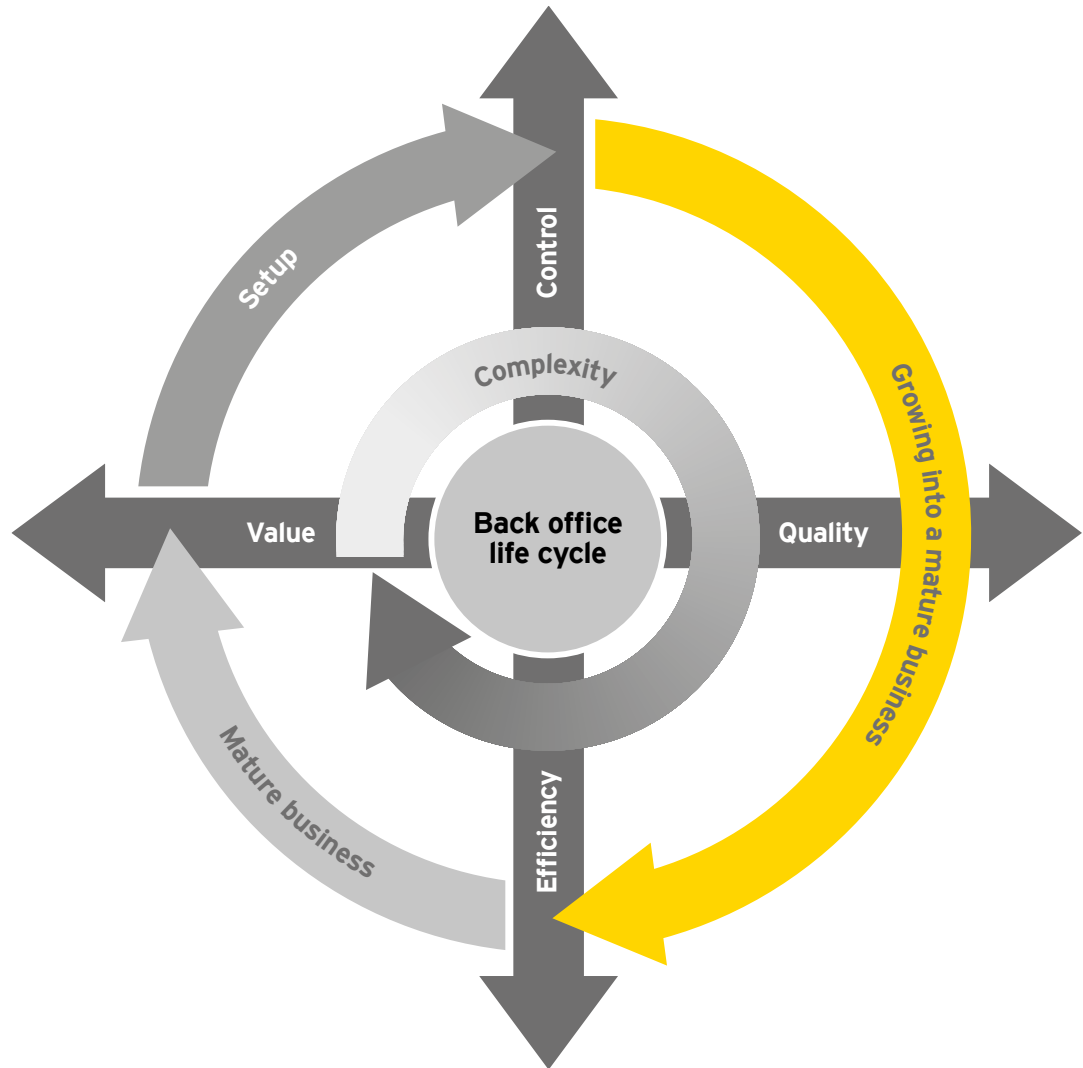
Many of our clients consider EY's support for their operational requirements in their back office to be a hassle-free, cost-effective solution.

We build and maintain robust processes, identify improvements, provide valuable insights, address unexpected challenges and ensure you are well-positioned to effectively navigate the ever-changing compliance and regulatory environment.



has your back office

We recognize that your back office requirements will change depending on the maturity, size and complexity of your business. We can support you wherever you are in the life cycle.



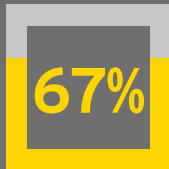
Highlights from our global survey

EY completed a global survey with a broad range of our clients to try and understand how they are currently managing their compliance requirements and to identify some of their key challenges.

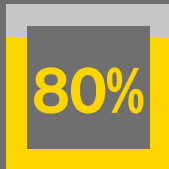
With an increasing number of clients completing or contemplating a finance transformation, there is increasing cost and efficiency focus on back office activity.



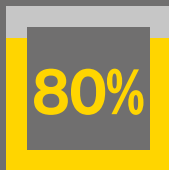
Companies are facing increased challenges as a result of the constantly changing regulatory complexities and compliance requirements they encounter.



67% of companies indicated that changes in regulatory requirements will import significant challenges on their compliance processes.



80% of companies consider the use of outside providers as an effective means of accessing local expertise.

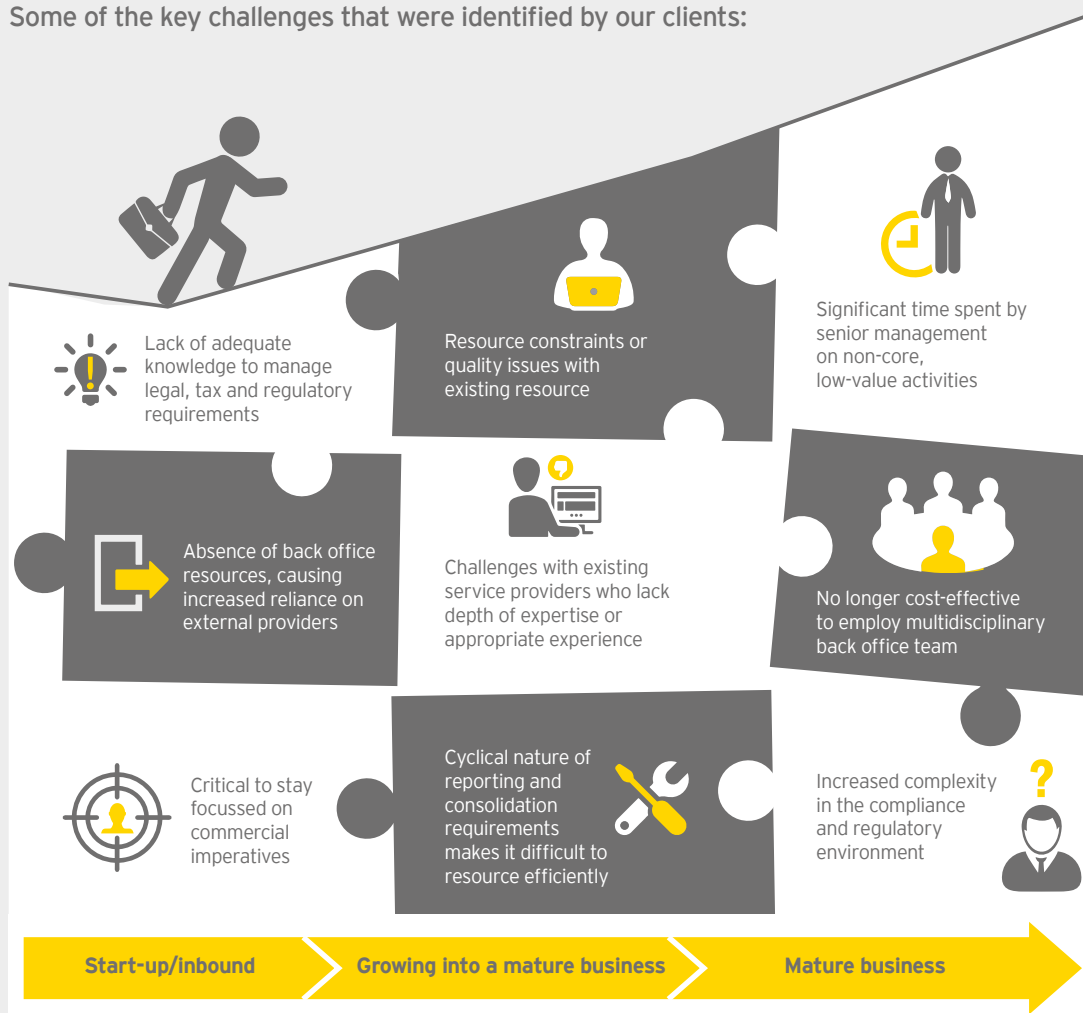


80% of companies indicated they have recently completed or will soon complete a finance transformation.

Source: *Seizing the opportunity in Global Compliance and Reporting, Survey and Trends, 2011, EY.*

Client challenges

Some of the key challenges that were identified by our clients:

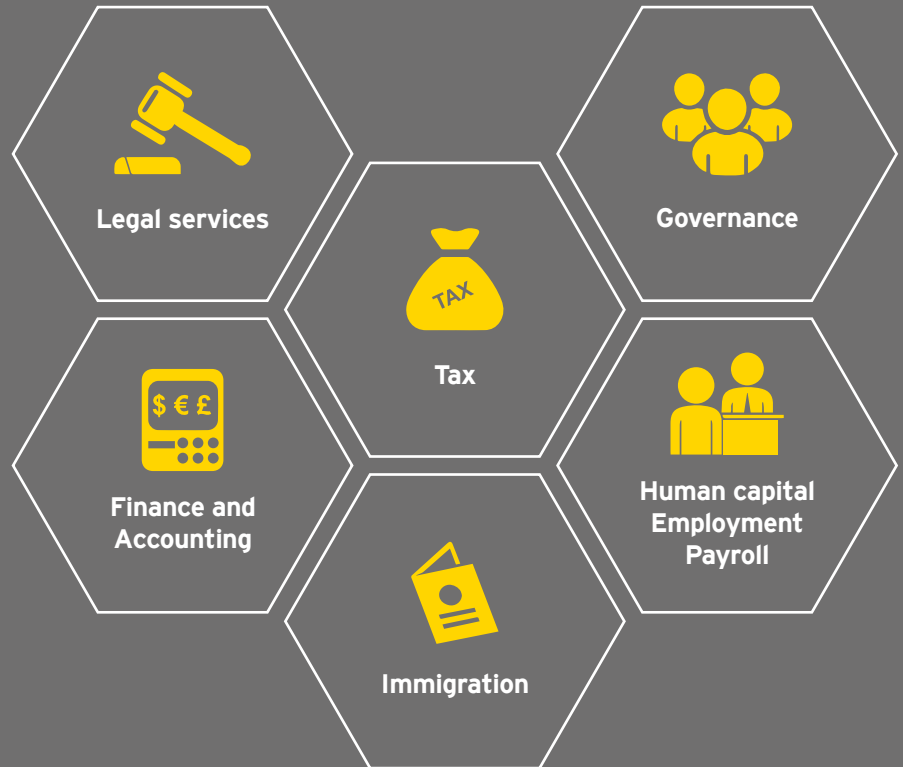


1

Setup

EY has a dedicated team of professionals who are focussed on effectively servicing clients who are in the start-up phase or are coming into a new jurisdiction for the first time.

We have professionals within our EY network to provide the following services:



By integrating our professionals in these specialty services, our one-stop-shop can effectively provide you with holistic support for your requirements from initial set-up through to on-going operations.

Note: not all services may be provided in all jurisdictions due to local regulatory or business reasons

Our approach

1. Initial advice



It is critical that appropriate structure is established as this will facilitate operational efficiencies and support medium- and long-term strategic objectives.

We provide initial review of and preliminary advice on:

- ▶ Tax and legal implications
- ▶ Industry-specific licenses and other registration requirements
- ▶ The local country's foreign investment policies (in case of inbound investments)
- ▶ Initial identification of other implications or issues that are specific to your industry or operations e.g., research and development, credits or customs

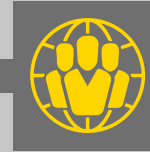
2. Registrations



We take a holistic approach to the registration process and help you efficiently complete all appropriate registrations including:

- ▶ Registration of a legal entity in appropriate legal form e.g., private limited company or branch office
- ▶ Registration with the local tax authorities for all appropriate taxes including indirect tax, customs and corporate tax
- ▶ Registration with any commercial ministries or other regulatory bodies

3. Operational and employment considerations



There are a range of other operational and employment matters that are likely to be relevant depending on the activities and operations in the new local jurisdictions. These include:

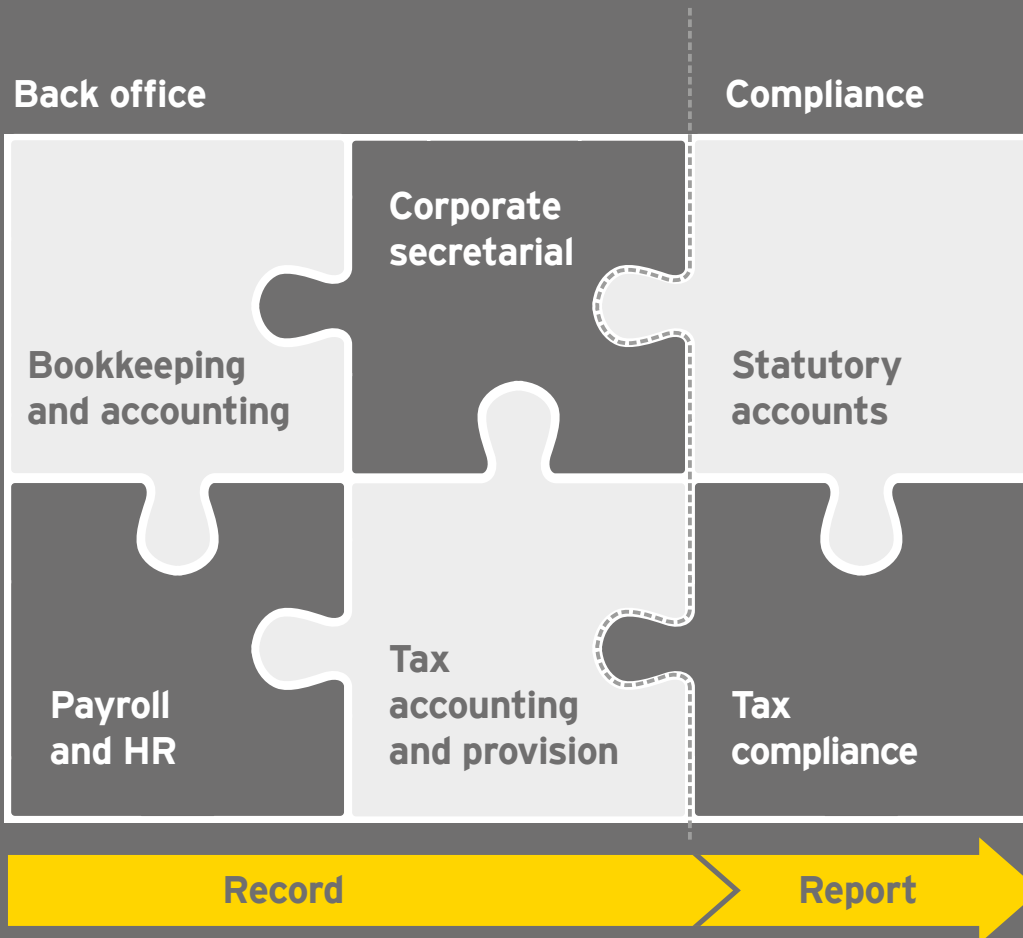
- ▶ Registration of business names, trademarks and domain names
- ▶ Immigration support including obtaining appropriate work permits and visas
- ▶ Payroll and employee registration requirements, and outline of any requisite insurances
- ▶ Structuring of salary packaging or executive remuneration in a way that is aligned with your business strategy
- ▶ Board governance and outline of board responsibilities and directors' duties
- ▶ Outline of ongoing reporting and disclosure requirements, and provision of an annual compliance calendar

2

Your back office

As your business becomes more and more mature, the demands of your back office will change and so the need to have a flexible solution in place is essential.

EY provides an integrated service approach which positions our multidisciplinary teams to deliver effective back office support.



Bookkeeping and accounting services

Your back office (continued)

We have a dedicated team of finance support for day-to-day activities or



Operational support

From an operational perspective, our accounting service will include full finance function support.



The operational support we provide will facilitate year-end closing, help control the quality of information for audit purposes and quality of tax data for business, employment or corporate tax disclosures. We can also provide statutory reporting support as a stand-alone service.



Statutory reporting support

Our team of finance professionals can also provide full support in preparation for the statutory audit, including:

Financial statement year-end close support
e.g., trial balance compilation, audit pack preparation

Auditor and tax liaison
To assist with the execution of all mandatory compliance reporting

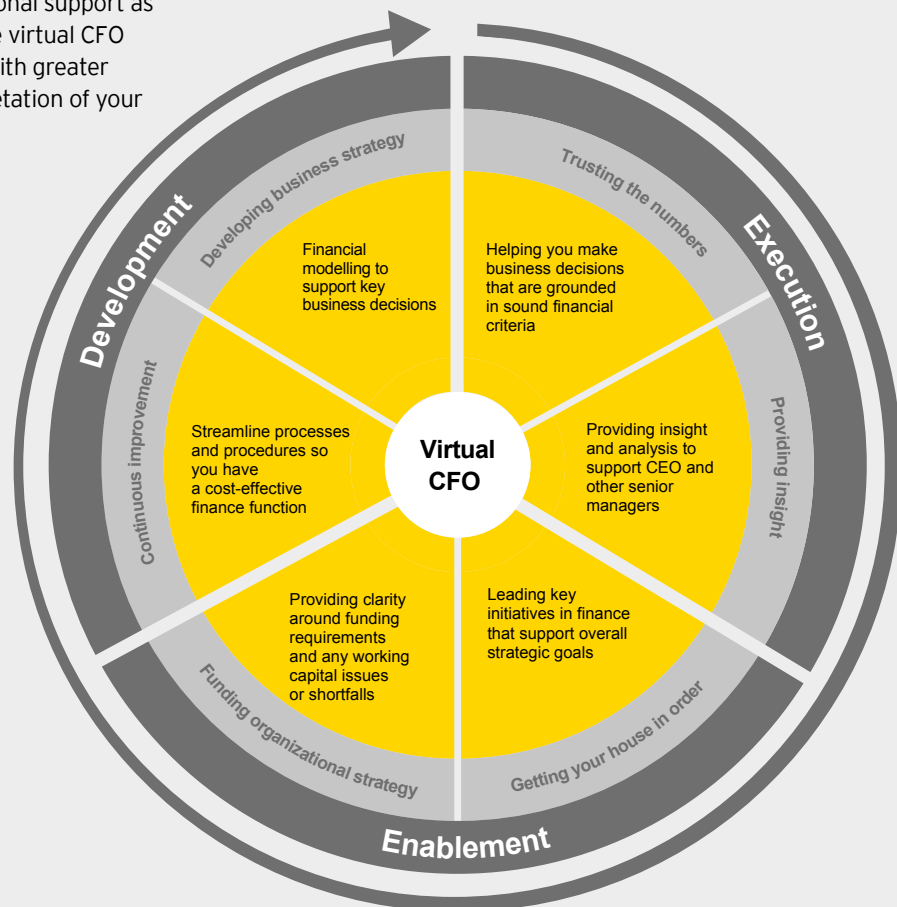
Statutory financial statement compilation
In accordance with local accounting policies and/or GAAP conversion

professionals who can provide full accounting
any transactional or complex financial transactions.



Value-add support

We provide operational support as well as higher value virtual CFO support services, with greater insight and interpretation of your accounting output.



Payroll and HR services

Our payroll professionals are an integral part of our Corporate Services team and work closely with our HR professionals to bring a holistic approach to the administrative and regulatory aspects of payroll and employee requirements.



Operational support

We provide full operational payroll support for a specific executive group as well as for the whole organization. Our reliable, confidential services include:

- ▶ Calculation of monthly payroll (gross to net) ✓
- ▶ Employer registration ✓
- ▶ Web-based payroll processing ✓
- ▶ Calculation of any statutory deductions ✓
- ▶ Issuance and maintenance of electronic pay slips and remuneration reports ✓
- ▶ Support with regards to fulfilling statutory compliance requirements ✓



Value-add support

Our range of value-add services that help you effectively manage the complexity of HR and payroll functions include:

HR and payroll	HR and payroll review to help you meet all regulatory and statutory compliance requirements
Benchmarking	Remuneration benchmarking
Company expense integration	Integration of company travel and expense claims into the monthly payroll process

Corporate secretarial services

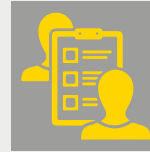
We have a strong team of governance professionals who are also part of our integrated Corporate Services team.



Operational support

We provide full operational support so your company meets all of its Companies Act requirements and maintains its good legal standing.

- ▶ Includes timely lodgments with the appropriate registry and regulatory authorities
- ▶ Board support services to assist directors to effectively discharge their statutory and fiduciary duties and ensure there is a consistent and minimum amount of board governance
- ▶ Implementation of any standard transactional changes such as director or officer changes, changes to bank account authorities and share capital changes



Value-add support

▶ Undertake a comprehensive governance review to ensure robust governance framework for boards and board committees

- ▶ Facilitate full compliance with listing requirements for companies listed on the local exchange
- ▶ Support with the disclosures in the report and accounts and governance statement
- ▶ Ensure that governance is an integral part of the company's operation and support senior management

Tax compliance

Our Corporate Services team is part of our integrated tax practice and links closely into our range of taxation services including indirect, employment and corporate tax.

Tax accounting and provision

Our Corporate Services team will also link into tax professionals that can provide current and deferred tax provision review and preparation.



3

Our people

Co-source

Sometimes, our clients might have a temporary resource or skills gap, requiring short- to medium-term support on the ground. We can provide flexible resources, across the full range of our professional services, with the appropriate level of experience on a short-, medium- or long-term basis. If there is a transactional matter or a significant event (e.g., raising capital), we can also provide multidisciplinary resources to focus on getting you over the line in the most effective and seamless way without having to worry about resourcing challenges.

Our strength is in the quality of our people and our ability to provide a multidisciplinary team with the appropriate professional skills and experience. We also provide you with insights gained from our experience working across a range of sectors and industries.

The ideas we provide and the services we deliver help you meet compliance and regulatory requirements and also operate in accordance with accepted practice.



Outsource

Outsource some or all of your back office to EY, as we integrate our financial and administrative processes into your organization, improving your internal controls, increasing efficiencies and enabling you to focus on the value-add activities for your commercial imperatives.

Why EY?



Integrated approach with deployment of multidisciplinary teams



Flexible resource solution can be leveraged in busy cycles



Have the confidence that you will be fully compliant with statutory and regulatory requirements



Single service provider approach with deep knowledge



Leverage on knowledge of your business in operational support to drive higher-value insights and services



Ability to focus on value-add and commercial imperatives

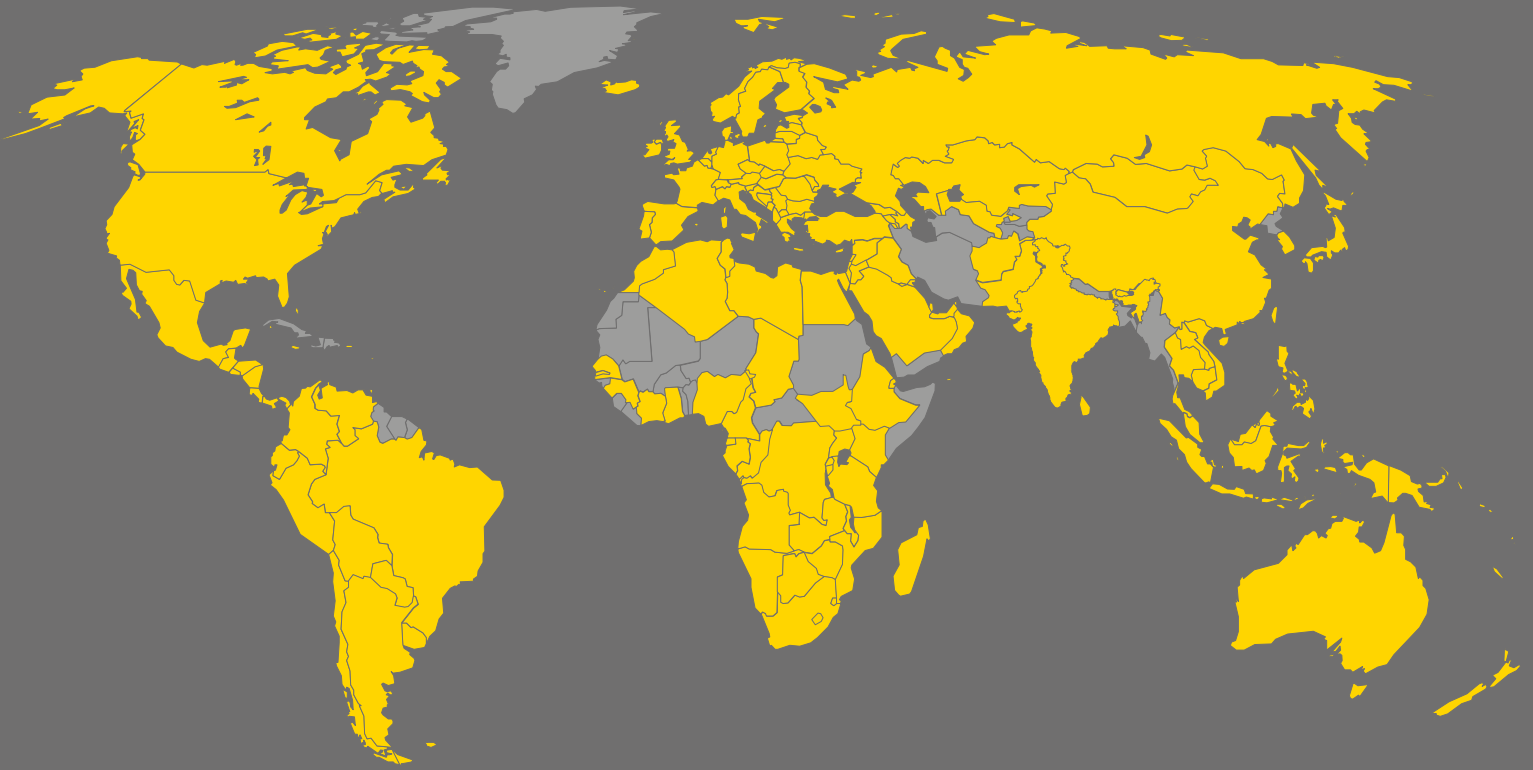


Gateway to other services within EY and a proactive approach to client service (we bring ideas to you)



Cost savings

Value-add



Unparalleled in our global network, we have 190,000 people based in 728 offices in over 150 countries. We are a global team. We invite you to leverage our people, our knowledge and our insights. The world is changing. We're here to help.

EY's truly global network

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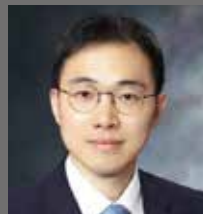


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About EY

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